

## York Racecourse

Case study

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**William Derby**

Chief Executive & Clerk of the Course  
York Racecourse

### Key Services Provided:

- ▶ Auditing + Accounts
- ▶ Taxation Services
- ▶ Business Advisory Services

### Key benefits to York Racecourse:

- ▶ Regulatory compliance and reduced risk
- ▶ Improved financial management
- ▶ Access to specialist racing sector accountancy expertise
- ▶ Readily available expertise across a range of specialisms

York Racecourse relies on strong financial management to continue to grow and develop and to retain its market position.



York Racecourse held its first race meeting in 1731 and has been a key part of York society ever since. Today it is widely recognised as one of the top racecourses in Europe attracting more than 350,000 racegoers a year and employing more than 100 permanent members of staff. Ongoing growth and development are vital to the Racecourse to retain its standing in the horse racing community and to continue to attract world class owners, trainers, jockeys and racegoers.

The Racecourse is also a vital part of the local community, not only as an employer, but also as a catalyst for the local economy. A recent study undertaken by Sheffield Hallam University revealed that the racecourse contributes more than £58 million in terms of spend in the city each year, or put another way, indirectly supports more than 1,350 full time jobs. Strong financial management is essential to the Racecourse to enable it to continue to grow and develop and retain its market position.

The Racecourse has been working with Garbutt + Elliott, one of Yorkshire's leading accountancy and business advisory firms, for more than 15 years.

Garbutt + Elliott provide a full range services to the Racecourse including auditing and accounts; taxation services; and broader advice on business and economic issues.

Garbutt + Elliott has extensive experience in the horse racing sector, providing services to racecourses, owners, trainers and jockeys to enable efficient, effective financial management.

William Derby, Chief Executive and Clerk of the Course at York Racecourse commented on the relationship with Garbutt + Elliott, “They’re more than just accountants to us. They understand the horseracing sector in great detail and that means they can provide the specialist advice and support we need. They also understand the local and national economy and are pro-active in helping us to work effectively within each.” “We have rigorous selection criteria in place for all of the organisations we work with and we undertake regular reviews of all our service providers. The fact that we’ve been working with Garbutt + Elliott for more than 15 years is testament to the quality and level of service they consistently deliver.”

