



# Tax Support for Breweries

Accounting + Purpose

**Are you a production only micro-brewery or do you run your own pub to help maintain a regular distribution channel for your beers?**

Chances are you could be missing out on tax relief or financing options you either didn't know about or didn't think applied to you. **Matthew Grant** and his team are here to support you and your business leaving you to get on with what you do best.

## Ways in which the team can help

- ▶ Capital allowances on assets – usually, parts of a building don't qualify for tax relief. However, did you know that your sloping floor, which helps with drainage in your brewery, could actually qualify for some capital allowances? Likewise, those items in your pub that provide 'ambience' might also qualify for some relief.
- ▶ Is your business larger? Are you carrying some depreciation in your closing stock value? Could your accounting system do with a bit of a review?
- ▶ Are you up to date with the various ways of financing? Crowd Funding; an initial public offering; venture capital to name just a few. Each have their own tax and accounting implications and the team will help find the right one for your situation.
- ▶ Are you 'in the cloud' yet? Xero could help you manage your accounts more effectively, reduce your software costs as well as the time required for inputting, leaving you more time to focus on your business.
- ▶ Is your business set up in the right way for you? Should it be set up as a company? Should all your brewing equipment be ring-fenced in its own company? We can help with your business planning ensuring it's 'smooth' running and no 'bitter' aftertaste from any surprises!



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**Garbutt + Elliott**

## Our experience

Garbutt + Elliott have proudly sponsored the York Beer & Cider Festival since 2009 and are also a Supplier Associate Member of SIBA (Society of Independent Brewers). Matthew is passionate about beer, having been an Officer of the York branch of the Campaign for Real Ale for a number of years, including 5 as Chair. He has also been a key member of the committee for the York Beer & Cider Festival since 2009.

Talk to us. We're always happy to listen and discuss ways in which we can help. We have offices in Leeds and York, but if there's a beer festival on, we probably won't be too far away either!

## Tax Advice Should be Consumed Responsibly!

For further information on breweries support and how we can help, please contact Matthew Grant.



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