Private Clients Services

Tax + Thriving

When it comes to tax there is no one size fits all so our Private Clients Team are in an ideal position to give you peace of mind that all your tax planning needs are taken care of, with a service tailored to your individual needs.

How we help you:

- Complete and submit your annual Self Assessment tax return – we help you understand your tax affairs and ensure you meet all filing and payment deadlines
- A regular review of your tax position – both to minimise your tax exposure and offer specialist planning advice
- As your agent we deal with HMRC on your behalf – so no need for you to chase them or receive direct contact from them – we handle the Revenue for you
- Membership to our Tax Investigation Service – provides cover for you should HMRC launch an investigation into your tax affairs
- Access to G+E Wealth Management – our complete service allows you to have your financial and investment position thoroughly reviewed by our independent advisors
- Our service is always tailored to your needs - whether you prefer to deal with us face-to-face, by telephone or by email.

Don't just take our word for it - see what our long-standing clients say about our service:

> *"For over 20 years I and my family have benefitted from the personal G+E service, including annual tax returns, tax planning and practical up to date advice - all carried out with efficiency, explanation, and urgency when required."*
>
> *Mr Hughes*

> *"Garbutt + Elliott provide me with a very professional taxation service in a personal and approachable style - which I like. I can visit their offices, telephone or email and be assured of the same consistent service."*
>
> *Mr Southall (client since 2004)*

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Web: www.garbutt-elliott.co.uk   Garbutt_Elliott

Garbutt + Elliott

Specialist consultancy services

Our Private Clients Team also offer a consultancy service for some of the more complex areas of personal taxation, including:

- Inheritance Tax planning & Wills drafting advice
- Capital Gains Tax planning
- Property taxation specialist service
- Residence and Domicile advice
- Separation and divorce tax advisory service
- Remuneration Planning advice (for business owner-managers)
- Regular updates on key tax Personal Tax planning matters

Example of visual tax calculations:

Mr J Bloggs

Tax Calculation Summary 2017/18

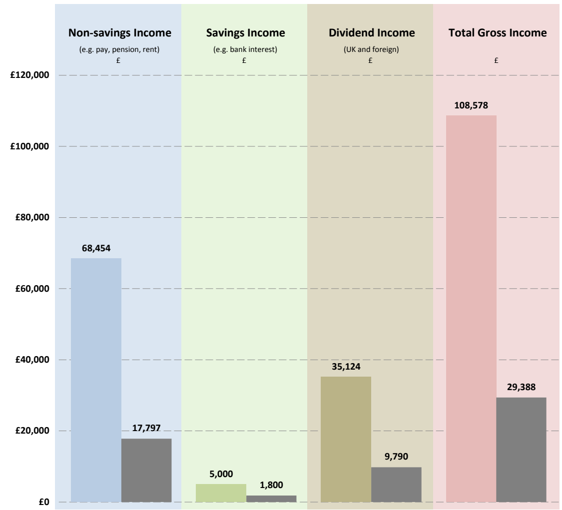
		££		£
INCOME (Income received before tax taken off)				
Non-savings	Total employment income		50,000	
	Trust and estates		5,454	
	UK pensions and state benefits		8,000	
	Profits from UK land and property		5,000	
Savings	Interest		5,000	
Dividends	Dividends from UK companies		13,333	
	Dividends from foreign companies		21,791	
Total income received				**108,578**
	Personal Allowance		(7,211)	
Tax free amount				(7,211)
Total income on which tax is due				**101,367**

TAX LIABILITY			
Non-savings	33,500	@ 20% =6	,700.00
	27,743	@ 40% =1	1,097.20
Savings Income	500@	0% =0	.00
	4,500@	40% =	1,800.00
Dividends	5,000@	0% =0	.00
	30,124	@ 32.5% =9	,790.30
Income Tax charged			**29,387.50**

TAX PAID, DEDUCTIONS + RELIEFS	
Non-savings	9,200.00
Savings Income	1,000.00
Dividends	2,181.60
Total	**12,381.60**
TAX DUE	**17,005.90**

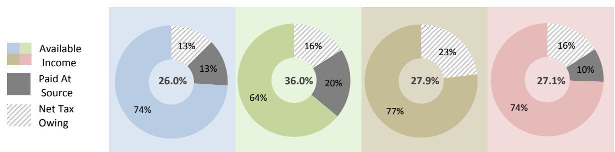
Mr J Bloggs

Tax Liability Analysis 2017/18



	Non-savings Income	Savings Income	Dividend Income	Total Gross Income
Income	68,454	5,000	35,124	**108,578**
Income Tax	17,797.201	,800.00	9,790.30	**29,387.50**
Paid At Source	(9,200.00)	(1,000.00)	(2,181.60)	**(12,381.60)**
Net Tax Owing	8,597.20	800.00	7,608.70	**17,005.90**

Available Income and Average Tax Rate



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